



MSc in Finance Employment Report 2016



This MSc Employment Report is released on May 2017 by the Academic Steering Committee of the MSc in Finance, University of Siena. The results of this report provide information about the first year jobs of our 2014 graduates. The report is based on data from the survey conducted during the year 2015 by the Italian inter-university consortium *AlmaLaurea*.¹

As a comparison group, all MSc in Finance graduates of 17 Italian universities² of the *AlmaLaurea* consortium, were considered.

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MSc graduate profile

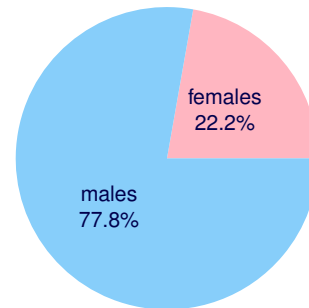
The panel is composed by the 27 graduates in year 2014 responding to the survey.

The total number of graduates in that year was 33 (response rate 81.8%).

The average age at graduation was 25.9.

The average study duration was 2.7 years.

Of the 27 graduates responding to the survey, 6 were female and 21 were male.



Comparison group

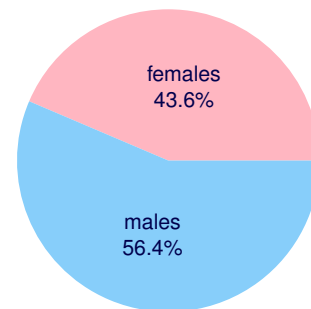
The comparison group lists 546 graduates in year 2014 responding to the survey.

The total number of graduates in that year was 658 (response rate 83%).

The average age at graduation was 26.1 (min 25.7 max 27.1 across universities).

The average study duration was 2.7 years (min 2.3, max 3.4 across universities).

Of the 546 graduates responding to the survey, 238 were female and 308 were male.



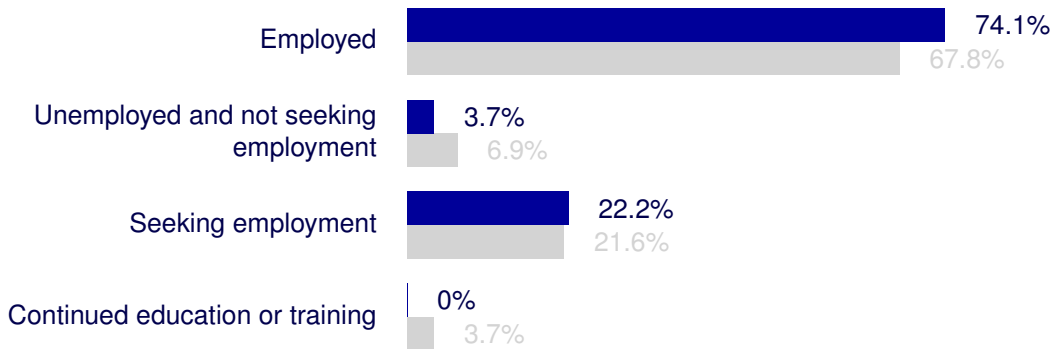


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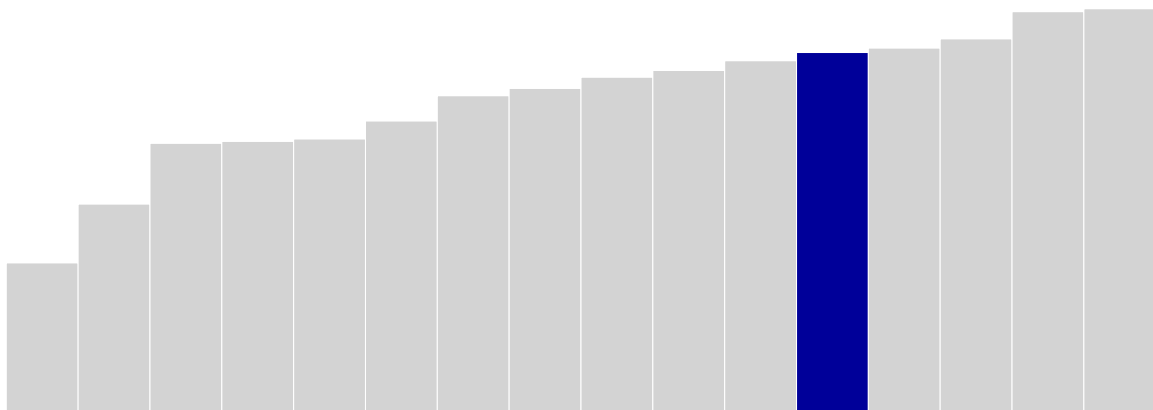
Employment

How many MSc graduates are employed?

Of the 27 graduates in 2014 responding to the survey, 74.1% was employed in 2015 (50% of the females, 81% of the males). In the comparison group, 67.8% was employed (66.2% of the females, 68.9% of the males). A breakdown of the global employment situation is drawn in the following barchart (Siena MSc in Finance graduates in blue, comparison group in gray).



The next barchart shows the ranking of the employment rate (ratio between employed and respondents) of our graduates (blue) within the comparison group.³

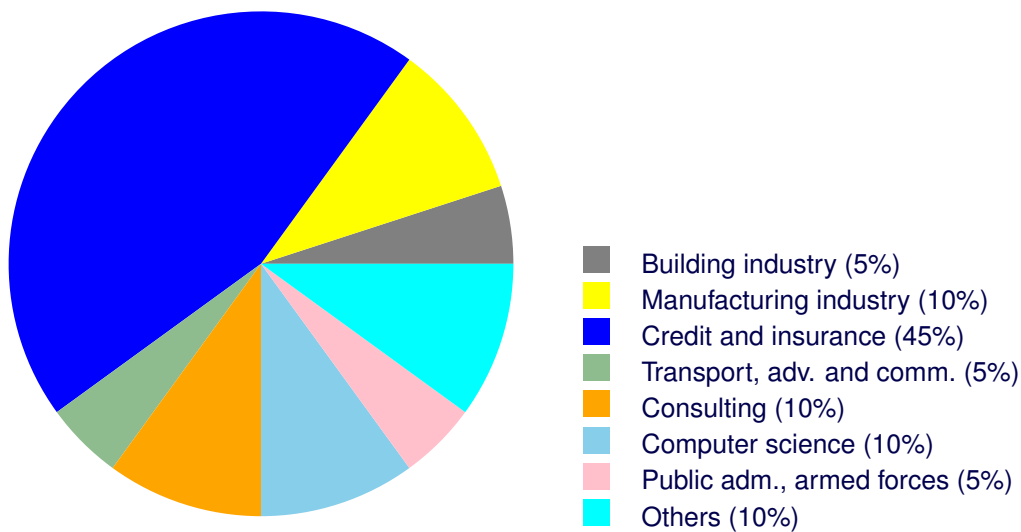




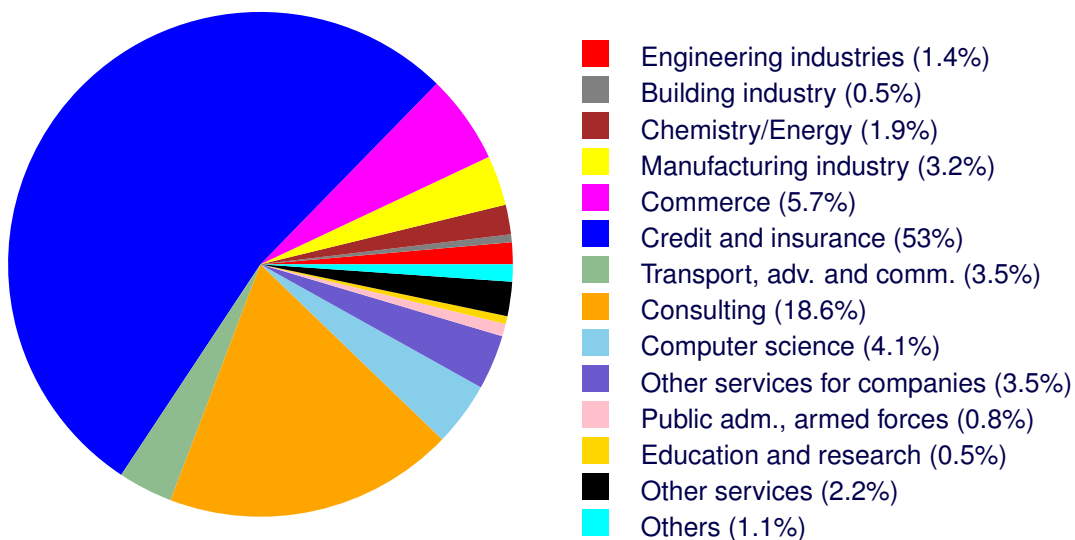
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Where do they find a job?

The piechart shows the distribution of employment sector between the 20 employed graduates.



The corresponding distribution for the comparison group (370 employed graduates) is displayed in the next piechart.





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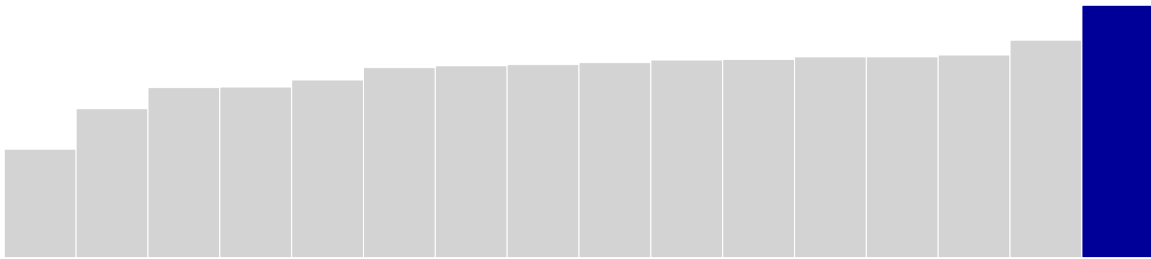
Salary and contract

Salary

The average net salary in 2015 of the employed graduates was 1,757 € per month (1,736 € males average, 1,876 € females average).

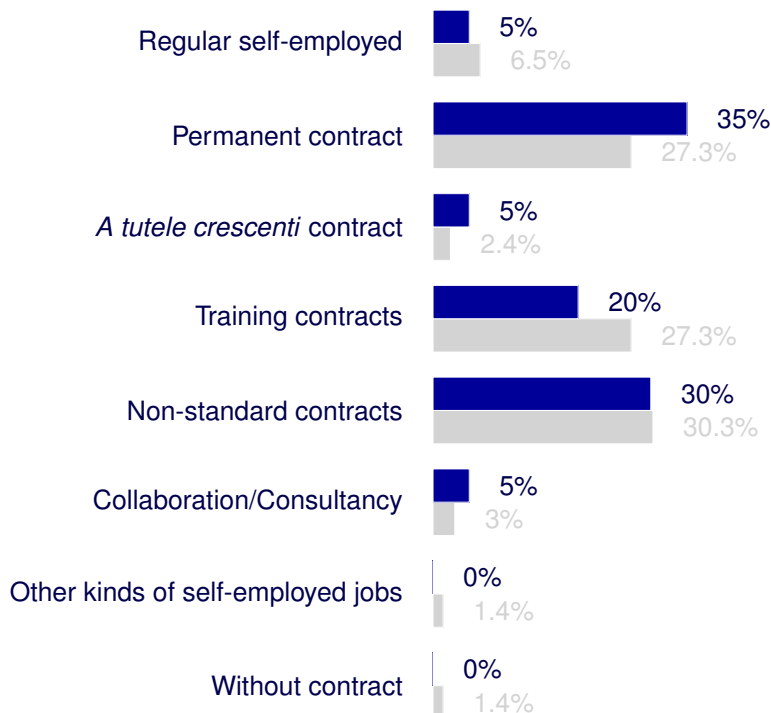
The comparison group reported an average of 1,346 € per month (min 755 €, max 1,757 € across universities).

The barchart shows the ranking of the average salary level of our graduates (blue) within the comparison group.⁴



Contract type

The next barchart shows the distribution of employment contract type between the 20 employed graduates (Siena MSc in Finance graduates in blue, comparison group in gray).⁵





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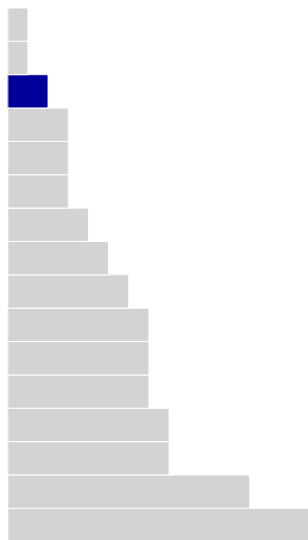
Finding a job

Graduates start their job search after 0.2 months on average and find it after 3.5 months on average. The time gap from graduation to first employment is therefore 3.8 months on average.

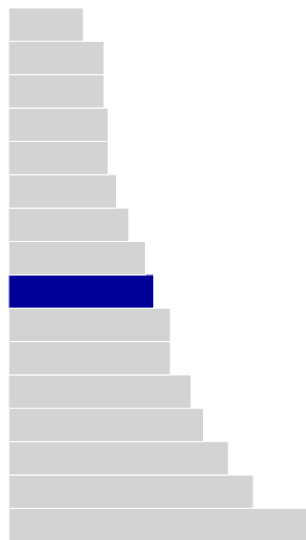
In the comparison group, the corresponding timings are: 0.6, 3.4, and 3.9 months, respectively.

The following barcharts rank timings of our graduates (in blue) within the comparison group.⁶

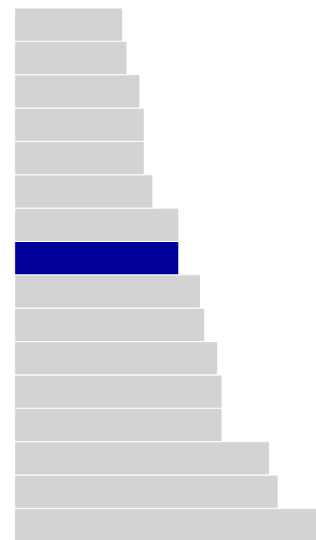
graduation → start search



start search → finding



graduation → finding





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Notes

1. AlmaLaurea XVIII Survey (2016) – Graduates' employment condition at [this website](#)
2. For the purpose of the comparison group construction, all Universities in AlmaLaurea panel having a 2-year second level degree course of class *Finance (Laurea Magistrale with class code or LM-16 Laurea Specialistica with class code 19/S)* were considered:

University	Grad.	Resp.	(%)
Ancona Politecnica delle Marche	74	65	87.8
Bologna	99	76	76.8
Firenze	33	18	54.5
Foggia	15	14	93.3
Milano Bicocca	85	71	83.5
Modena e Reggio Emilia	28	25	89.3
Napoli Federico II	30	23	76.7
Pavia	1	1	100
Perugia	37	29	78.4
Roma La Sapienza	52	43	82.7
Roma Tor Vergata	15	12	80
Roma Tre	35	32	91.4
Salento	15	13	86.7
Siena	33	27	81.8
Teramo	13	13	100
Trento	31	27	87.1
Verona	62	57	91.9
Total	658	546	83

3. In the comparison group, there was no employment rate information for one university (for privacy reasons: to low number of responding graduates).
4. In the comparison group, there was no average salary information for one university (for privacy reasons: to low number of responding graduates).
5. The so called *a tutele crescenti* contract is a particular permanent Italian type of contract.
6. In the comparison group, there was no job search timing information for one university (for privacy reasons: to low number of responding graduates).