



MSc in Finance Employment Report 2022



This MSc Employment Report is released on June 2022 by the Academic Steering Committee of the MSc in Finance, University of Siena. The results of this report provide information about the first year jobs of our 2020 graduates. The report is based on data from the survey conducted during the year 2021 by the Italian inter-university consortium *AlmaLaurea*.¹

As a comparison group, all MSc in Finance graduates of 17 Italian universities² of the *AlmaLaurea* consortium, were considered.

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MSc graduate profile

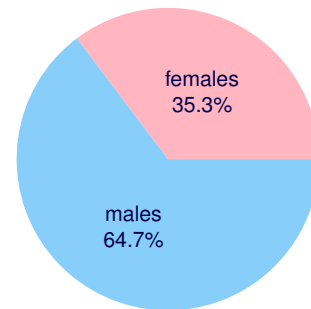
The panel is composed by the 34 graduates in year 2020 responding to the survey.

The total number of graduates in that year was 61 (response rate 55.7%).

The average age at graduation was 26.6.

The average study duration was 3.2 years.

Of the 34 graduates responding to the survey, 12 were female and 22 were male.



Comparison group

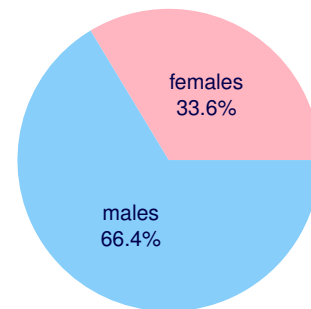
The comparison group lists 532 graduates in year 2020 responding to the survey.

The total number of graduates in that year was 831 (response rate 64%).

The average age at graduation was 26 (min 25.5 max 26.9 across universities).

The average study duration was 2.7 years (min 2.4, max 3.2 across universities).

Of the 532 graduates responding to the survey, 179 were female and 353 were male.



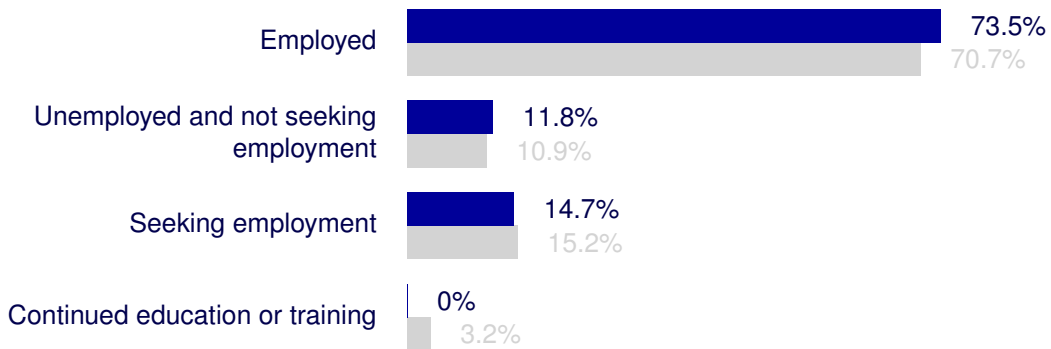


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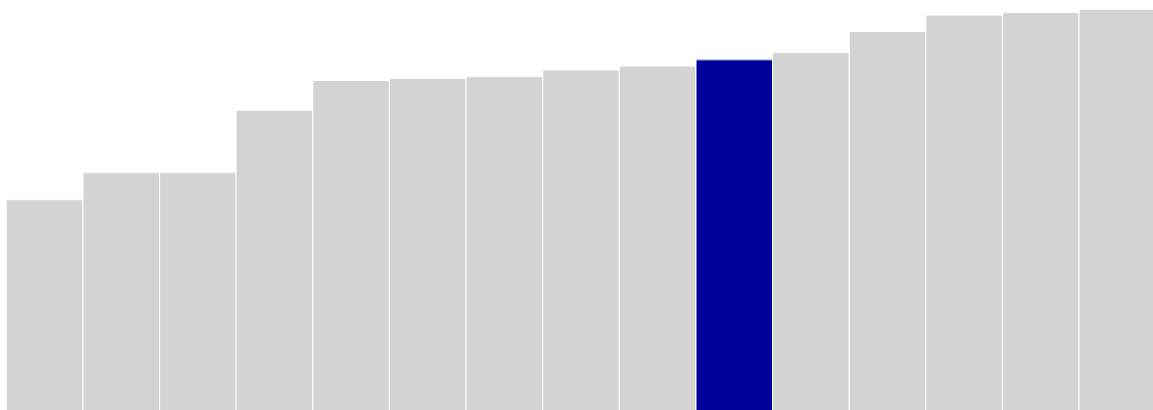
Employment

How many MSc graduates are employed?

Of the 34 graduates in 2020 responding to the survey, 73.5% was employed in 2021; the total employment rate (Eurostat definition) was 79.4% (80% for females, 78.9% for males). In the comparison group, 70.7% was employed; the total employment rate (Eurostat definition) was 84.4% (84% for females, 84.6% for males). A breakdown of the global employment situation is drawn in the following barchart (Siena MSc in Finance graduates in blue, comparison group in gray).



The next barchart shows the ranking of the employment rate (ratio between employed and respondents) of our graduates (blue) within the comparison group.³

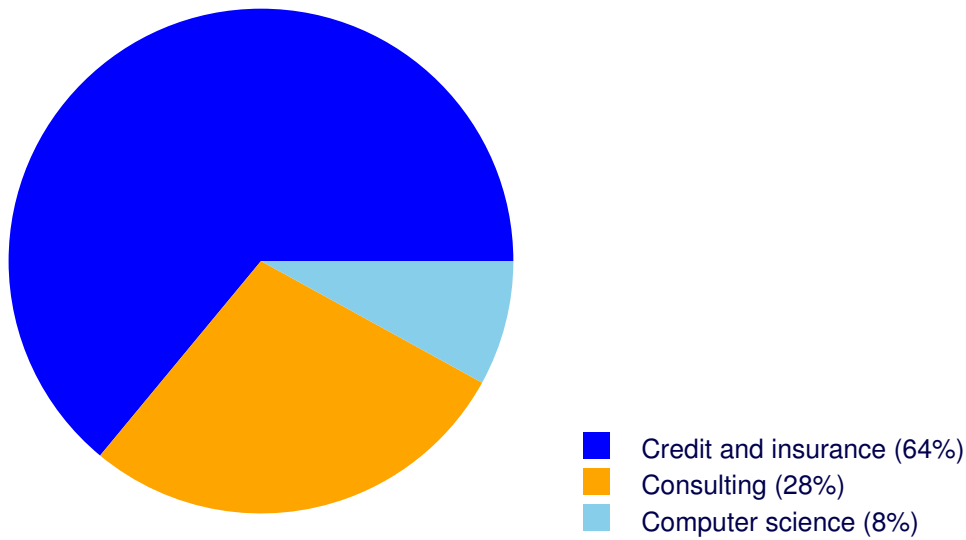




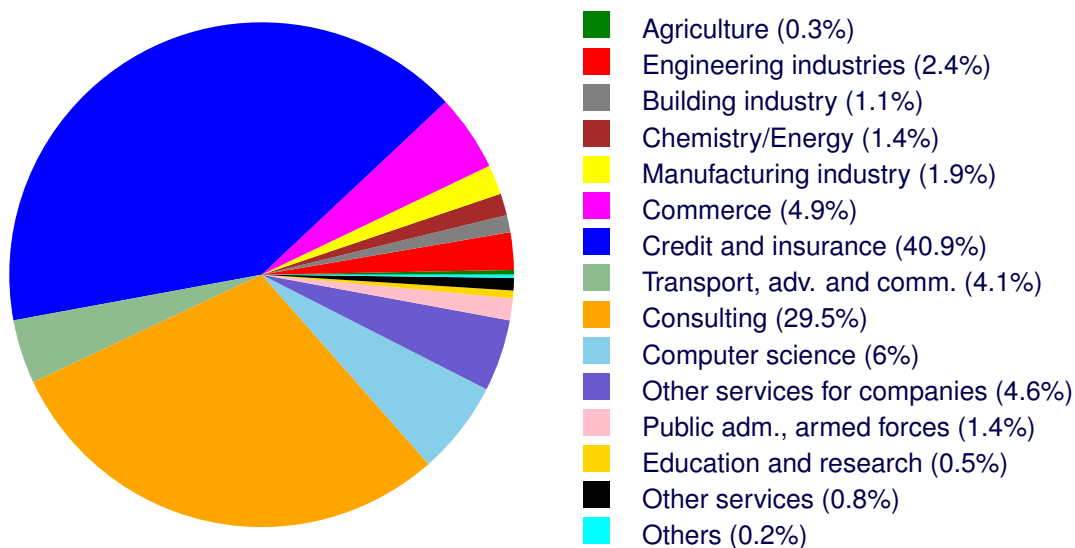
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Where do they find a job?

The piechart shows the distribution of employment sector between the 25 employed graduates.



The corresponding distribution for the comparison group (376 employed graduates) is displayed in the next piechart.





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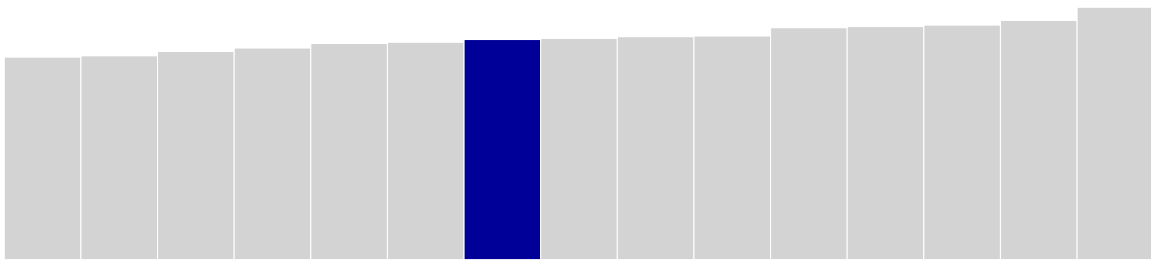
Salary and contract

Salary

The average net salary in 2021 of the employed graduates was 1,496 € per month (1,491 € males average, 1,501 € females average).

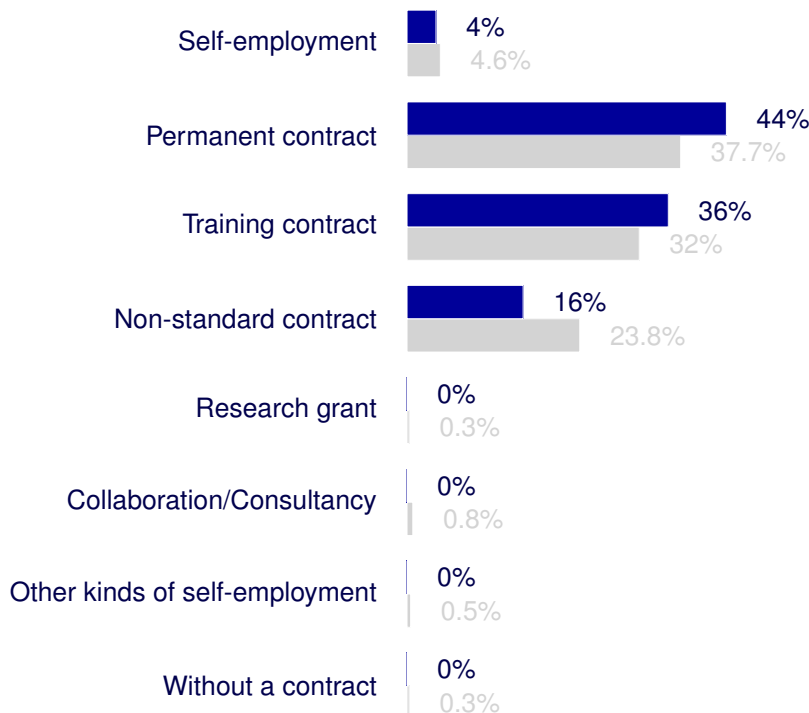
The comparison group reported an average of 1,500 € per month (min 1,376 €, max 1,715 € across universities).

The barchart shows the ranking of the average salary level of our graduates (blue) within the comparison group.⁴



Contract type

The next barchart shows the distribution of employment contract type between the 25 employed graduates (Siena MSc in Finance graduates in blue, comparison group in gray).





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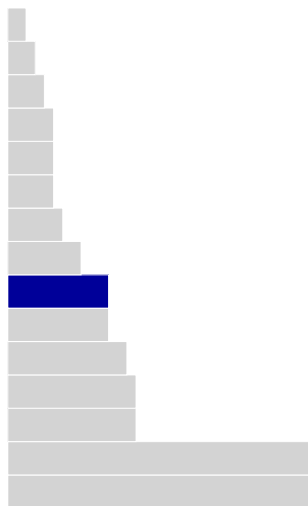
Finding a job

Graduates start their job search after 1.1 months on average and find it after 2.4 months on average. The time gap from graduation to first employment is therefore 3.4 months on average.

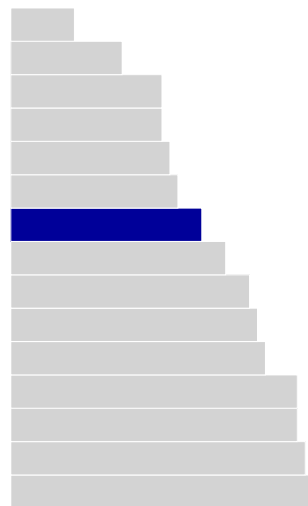
In the comparison group, the corresponding timings are: 0.9, 2.8, and 3.6 months, respectively.

The following barcharts rank timings of our graduates (in blue) within the comparison group.⁵

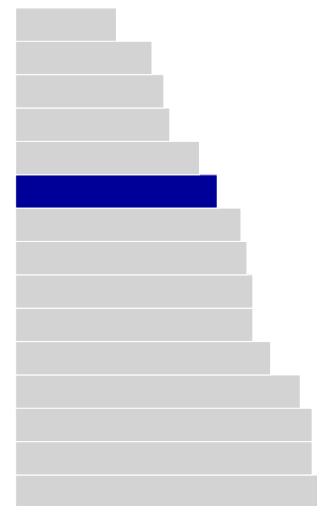
graduation → start search



start search → finding



graduation → finding





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Notes

1. AlmaLaurea XXIV Survey (2022) – Graduates' employment condition at [this website](#)
2. For the purpose of the comparison group construction, all Universities in AlmaLaurea panel having a 2-year second level degree course of class *Finance (Laurea Magistrale* with class code or LM-16 *Laurea Specialistica* with class code 19/S) were considered:

University	Grad.	Resp.	(%)
Bologna	132	79	59.8
Calabria	20	9	45
Firenze	44	28	63.6
Marche Politecnica	60	42	70
Milano	44	18	40.9
Milano Bicocca	84	56	66.7
Modena e Reggio Emilia	37	25	67.6
Napoli Federico II	53	39	73.6
Perugia	22	14	63.6
Roma Sapienza	74	46	62.2
Roma Tor Vergata	43	23	53.5
Roma Tre	28	20	71.4
Salento	10	5	50
Siena	61	34	55.7
Teramo	2	2	100
Trento	46	34	73.9
Verona	71	58	81.7
Total	831	532	64

3. In the comparison group, there was no employment rate information for 2 universities (for privacy reasons: to low number of responding graduates).
4. In the comparison group, there was no average salary information for 2 universities (for privacy reasons: to low number of responding graduates).
5. In the comparison group, there was no job search timing information for 2 universities (for privacy reasons: to low number of responding graduates).